NOTICE OF PROVISIONAL ALLOTMENT

ALL TERMS AND ABBREVIATIONS USED IN THIS NOTICE OF PROVISIONAL ALLOTMENT ("NPA") SHALL HAVE THE SAME MEANING AS THOSE DEFINED IN THE ABRIDGED PROSPECTUS") UNLESS STATED OTHERWISE. THE PROVISIONAL RIGHTS SHARES CONTAINED IN THIS NPA ARE PRESCRIBED SECURITIES PURSUANT TO SECTION 14(5) OF THE SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT, 1991 ("SICDA") AND THEREFORE, THE SICDA (INCLUDING ALL AMENDMENTS THEREOF) AND THE RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD ("BURSA DEPOSITORY") SHALL APPLY IN RESPECT OF DEALINGS IN THE PROVISIONAL RIGHTS SHARES.



(Company No.: 154232-K) (Incoporated in Malaysia under the Companies Act, 1965)

RENOUNCEABLE RIGHTS ISSUE OF 1,516,620,000 NEW ORDINARY SHARES IN JKG LAND BERHAD ("JKG" OR "COMPANY") ("JKG SHARES") ("RIGHTS SHARES") AT AN ISSUE PRICE OF RM0.10 PER RIGHTS SHARE ON THE BASIS OF 2 RIGHTS SHARES FOR EVERY 1 EXISTING JKG SHARE HELD AS AT 5.00 P.M. ÓN 24 MARCH 2017

Principal Adviser



Maybank Investment Bank Berhad (15938-H)

To: The shareholders of JKG

Dear Sir/Madam

The Board of Directors of JKG ("Board") has provisionally allotted to you the number of Rights Shares as indicated below ("Provisional Rights Shares"), in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") vide its letter dated 26 January 2017 and the ordinary resolution passed by the shareholders of JKG at the extraordinary general meeting convened on 2 March 2017.

We wish to advise that the Provisional Rights Shares in respect of the Rights Issue have been confirmed by Bursa Depository and will be credited into your Central Depository System ("CDS") account as stated below, subject to the terms and conditions stated in the Abridged Prospectus and the Rights Subscription Form ("RSF").

Bursa Securities has prescribed the Rights Shares to be listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Rights Shares are prescribed securities and as such, all dealings in the Provisional Rights Shares will be by book entries through CDS accounts and will be governed by the SICDA and the Rules of Bursa Depository.

ALL THE RIGHTS SHARES TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S) AND/OR TRANSFEREE(S), IF APPLICABLE. NO PHYSICAL RIGHTS SHARE CERTIFICATES WILL BE ISSUED.

It is the intention of the Board to allot the Excess Rights Shares, if any, in a fair and equitable manner in the following order of priority:

- firstly, to minimise incidence of odd lots:
- secondly, after step (i), to allocate to the Entitled Shareholders and/or their renouncee(s) and/or their transferee(s) who have applied for Excess Rights Shares;
- allocation will be on a pro-rata basis and in board lot based on the quantum of the Rights Shares subscribed; and thirdly, after steps (i) and (ii), to allocate to the Entitled Shareholders and/or their renouncee(s) and/or their transferee(s) who have applied for Excess Rights Shares; allocation will be on a pro-rata basis and in board lot based on the quantum of Excess Rights Shares applied for.

In the event of any balance of Excess Rights Shares after steps (i), (ii) and (iii) are completed, steps (ii) and (iii) will be repeated to allocate the balance Excess Rights Shares until such balance is exhausted.

Nevertheless, the Board reserves the right to allot any Excess Rights Shares applied for in such manner as the Board deems fit and expedient, and in the best interest of JKG, subject always to such allocation being made on a fair and equitable basis and that the intention of the Board as set out in items (i) to (iii) above are achieved. The Board also reserves the right at its absolute discretion not to accept any application for Excess Rights Shares, in full or in part, without assigning any reason thereof.

1	NAME, ADDRESS AND CDS ACCOUNT NUMBER OF THE ENTITLED SHAREHOLDER							

NUMBER OF JKG SHARES HELD AT 5.00 P.M. ON 24 MARCH 2017	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.10 PER RIGHTS SHARE (RM)		

IMPORTANT RELEVANT DATES AND TIMES:		
Entitlement Date	:	Friday, 24 March 2017 at 5.00 p.m.
Last date and time for the sale of the Provisional Rights Shares	:	Friday, 31 March 2017 at 5.00 p.m.
Last date and time for the transfer of the Provisional Rights Shares	:	Wednesday, 5 April 2017 at 4.00 p.m.
Last date and time for the acceptance and payment for the Provisional Rights Shares	:	Monday, 10 April 2017 at 5.00 p.m.
Last date and time for the application and payment for the Excess Rights Shares	:	Monday, 10 April 2017 at 5.00 p.m.

By order of the Board

Lim Geok Heok (MACS No. 00951) Ho Sok Leng (MAICSA No. 7043167) Company Secretaries

Share Registrar

Tricor Investor & Issuing House Services Sdn Bhd (11324-H) Unit 32-01, Level 32 Tower A. Vertical Business Suite Avenue 3, Bangsar South No. 8, Jalan Kerinchi 59200 Kuala Lumpur Tel no.: 03 - 2783 9299

Fax no.: 03 - 2783 9222

RIGHTS SUBSCRIPTION FORM

ALL TERMS AND ABBREVIATIONS USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF") SHALL HAVE THE SAME MEANING AS THOSE DEFINED IN THE ABRIDGED PROSPECTUS DATED 24 MARCH 2017 ("ABRIDGED PROSPECTUS") UNLESS STATED OTHERWISE. THIS RSF IS ISSUED FOR THE PURPOSE OF ACCEPTING THE PROVISIONAL RIGHTS SHARES AND APPLYING FOR EXCESS RIGHTS SHARES PURSUANT TO THE RIGHTS ISSUE OF JKG LAND BERHAD. THE LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT AS WELL AS APPLICATION FOR EXCESS RIGHTS SHARES AND PAYMENT IS 5.00 P.M. ON 10 APRIL 2017. THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL RIGHTS SHARES STANDING TO THE CREDIT OF THEIR CDS ACCOUNTS.



(Company No.: 154232-K) (Incoporated in Malaysia under the Companies Act, 1965)

RENOUNCEABLE RIGHTS ISSUE OF 1,516,620,000 NEW ORDINARY SHARES IN JKG LAND BERHAD ("JKG" OR "COMPANY") ("JKG SHARES") ("RIGHTS

SHARES") AT AN IS 5.00 P.M. ON 24 MA		RM0.10 PEI	R RIGHTS S	HARE ON THE	BASIS OF	2 RIGHTS	SHARES FO	R EVERY 1 EXIS	TING JKG SHARE HELD AS AT
NAME AND ADDRESS OF APPLICANT (in block letters as per record of Bursa Depository)									
NRIC NO./ PASSPORT NO.]	
(state country)/ COMPANY NO.:									
CDS ACCOUNT NO		-		-					
	R OF JKG SHAR P.M. ON 24 MAR		F	NUMBER OPROVISIONAL			u	IN FULL U	UNT PAYABLE PON ACCEPTANCE ER RIGHTS SHARE (RM)
Note: If you have s	subsequently pur	chased ad	ditional Prov	visional Right	s Shares fr	om the ope	en market, y	ou should indica	te your acceptance of the tota
To: The Board	Rights Shares tha	t you nave	standing to	tne creatt in y	our CDS ac	count unde	er Part I(A) D	eiow.	
PART I – ACCEPTA	NCE OF RIGHTS	SHARES	AND APPLIC	CATION FOR E	XCESS RIG	SHTS SHAF	RES		
In accordance with the factor of the factor									
(a) #accept the num(b) #apply for the numin accordance with a									
	•						e Rights Sha	res accepted and/	or Excess Rights Shares applied stated above:
NUMBER OF RIGH EXCESS RIGHTS	ITS SHARES AC	CEPTED/	AMOUNT F	PAYABLE AT ER RIGHTS RE (RM)	BANKE	R'S DRAFT	CASHIER'S		
(A) ACCEPTANCE								JKG RIGHTS	S ACCOUNT
(B) EXCESS								JKG EXCES	S ACCOUNT
#I/We authorise you to monies for the Provious at #my/our ac PART II – DECLARA #I/We hereby confirm	sional Rights Sha Idress in Malaysia I TION	res and/or t as shown i	he Excess R	ights Shares if	such applic	ation is uns	successful or	late or partially su	oe) amount of *my/our application ccessful (as the case may be) to
(ii) All information is record of Bursa #I am 18 years of #I am/We are re	Depository, the ex of age or over. sident(s) of Malays	e information kercise of #n sia.	n in the reco	may be rejecte	d; and			m that in the ever	nt the information differs from the
#I am/We are no Rights Shares a any applicable li #I am/We are	nd not any person aws and/or regula- nominee(s) of a citizens	or jurisdiction to whom it in the tions of such person who ship.	on in which it is unlawful to h country or joins a #Bum	is unlawful to not make such off jurisdiction. hiputera/#Non-E	nake or acce er, invitatior sumiputera/#	ept any offer or solicitation Non-Citizen	to subscribe on except und resident in	der circumstances	Rights Shares and/or the Excess that will result in compliance with (country) and having
#I/We consent to such Data to ar accordance with	JKG and the Sha ny person for the the relevant laws understood and h	are Registra purposes of and regula ereby acce	f implementir tions.	ng the Rights I	ssue and st	oring such	Data in any	servers located in	d herein, to process and disclose Malaysia or outside Malaysia in d further confirm compliance with
•						Affix			
						Malaysian	n		Date
						enue Stam _l f RM10.00	h		
	nature/Authorised bodies must affix					here		Contact telep	hone number during office hours
LAST DATE AND T			/					<u> </u>	

Monday, 10 April 2017 at 5.00 p.m. Monday, 10 April 2017 at 5.00 p.m.

Please delete whichever is not appropriate

Acceptance and payment for the Provisional Rights Shares

Application and payment for the Excess Rights Shares

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT. 2007. THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 24 MARCH 2017 ("ABRIDGED PROSPECTUS").

IF YOU ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN. YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY. YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES BEFORE COMPLETING AND SIGNING THIS RSF.

If you have sold or transferred all your JKG Shares, you should hand the Abridged Prospectus together with the Notice of Provisional Allotment ("NPA") and RSF (collectively, the "Documents") at once to the agent/broker through whom you have effected the sale or transfer for onward transmission to the purchaser or transferee. All enquiries concerning the Rights Issue should be addressed to JKG's Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd, Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, at Tricor Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur. The Documents are only despatched to the shareholders who have provided the Share Registrar of JKG with a registered address in Malaysia and whose names appear in the Record of Depositors as at 5.00 p.m. on 24 March 2017.

The Documents are not intended to be (and will not be) issued, circulated or distributed in any country or jurisdiction other than Malaysia and no action has been or will be taken to ensure that either the Rights Issue or the Documents comply with the laws related to public offerings of any country or jurisdiction where action for such purpose is required, other than the laws of Malaysia. Any entitled shareholders and/or their renouncee(s) and/or transferee(s) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal adviser as to whether the acceptance or renunciation (as the case may be) of the Provisional Rights Shares, application for the Excess Rights Shares or the subscription, offer, sale, resale, pledge or other transfer of the Provisional Rights Shares would result in the contravention of any law of such countries or jurisdictions. JKG and Maybank Investment Bank Berhad shall not accept any responsibility or liability, whatsoever, in the event that any acceptance or renunciation (as the case may be) of the Provisional Rights Shares, application for the Excess Rights Shares, or the subscription, offer, sale, resale, pledge or other transfer of the Provisional Rights Shares made by any entitled shareholders and/or their renouncee(s) and/or transferee(s), if applicable, is or shall become illegal, unenforceable, voidable or void in such countries or jurisdictions in which the entitled shareholders and/or renouncee(s) and/or transferee(s), if applicable, are residents.

A copy of the Abridged Prospectus has been registered with the Securities Commission Malaysia ("SC"). The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue or assumes responsibility for the correctness of any statement made or opinion or report expressed in the Abridged Prospectus. The SC has not, in any way, considered the merits of the securities being offered for investment. A copy of the Documents has also been lodged with the Registrar of Companies who takes no responsibility for the contents

Approval from JKG's shareholders has been obtained at JKG's extraordinary general meeting held on 2 March 2017. Approval has also been obtained from Bursa Malaysia Securities Berhad ("Bursa Securities") vide its letter dated 26 January 2017 for the listing and quotation of the Rights Shares on the Main Market of Bursa Securities. However, this is not an indication that Bursa Securities recommends the Rights Issue. The listing and quotation of the Rights Shares will commence after, among others, receipt of confirmation from Bursa Depository that the Rights Shares have been duly credited into the CDS Accounts of the successful entitled shareholders and/or renouncee(s) and/or transferee(s), if applicable, and the notices of allotment have been despatched to them. The listing and quotation of the Rights Shares are in no way reflective of the merits of the Rights Issue.

The Board has seen and approved the Documents. They collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after having made all reasonable enquiries, and to the best of their knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia or "RM" in abbreviation

INSTRUCTIONS

LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

The last date and time for acceptance of and payment for the Rights Shares is at 5.00 p.m. on 10 April 2017 ("Closing Date").

If acceptance and payment for the Provisional Rights Shares in the manner specified in this RSF are not received (whether in full or in part) by the Share Registrar of JKG, Tricor Investor & Issuing House Services Sdn Bhd, Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, at Tricor Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur by 5.00 p.m. on the Closing Date, your and/or your renouncee(s)' and/or transferee(s)', if applicable, Provisional Rights Shares will be deemed to have been declined and will be cancelled. Such Provisional Rights Shares not taken up will be allotted to the applicants applying for the Excess Rights Shares if the Rights Shares are not fully taken up in the manner as set out in Note (III) below.

FULL OR PART ACCEPTANCE AND PAYMENT FOR THE RIGHTS SHARES

If you wish to accept the Provisional Rights Shares, either in full or in part, please complete Part I(A) and Part II of this RSF in accordance with the notes and instructions contained in this RSF. Each completed RSF must be accompanied by remittance in RM for the FULL and EXACT amount payable for the Provisional Rights Shares accepted in the form of Banker's Draft/Cashier's Order/Money Order/Postal Order drawn on a bank or post office in Malaysia, crossed "A/C PAYEE ONLY" to "JKG RIGHTS ACCOUNT" and endorsed on the reverse side with your name, address, contact number and CDS account number in block letters to be received by the Share Registrar together with this RSF by the Closing Date

The payment must be made in the FULL and EXACT amount payable for the Provisional Rights Shares accepted. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. Cheques, cash or any other mode of payments not prescribed herein are not acceptable. No acknowledgement of receipt of this RSF or application monies will be made by the Company or the Share Registrar in respect of the Provisional Rights Shares. However, if your application is successful, a notice of allotment will be issued and forwarded to you by ordinary post to the address as shown on the Record of Depositors of the Company at your own risk within 8 market days from the Closing Date or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or late applications or partially successful Rights Shares applications, the full amount or the surplus application monies, as the case may be, will be refunded without interest within 14 market days from the Closing Date by ordinary post to the address as shown in the Record of Depositors of the Company at your own risk

APPLICATION FOR EXCESS RIGHTS SHARES

If you wish to apply for additional Rights Shares in excess to your entitlement, please complete Part I(B) of this RSF (in addition to Parts I(A) and II) and forward this RSF (together with a <u>separate remittance</u> in RM for the <u>FULL</u> and <u>EXACT</u> amount payable in respect of the Excess Rights Shares applied for) to the Share Registrar. Payment for the Excess Rights Shares applied for should be made in the same manner described in Note (II) above, except that the Banker's Draft/Cashier's Order/Money Order/Postal Order drawn on a bank or post office in Malaysia should be made payable to "JKG EXCESS ACCOUNT", crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name, address, contact number and CDS account number in block letters to be received by the Share Registrar together with this RSF by the Closing Date.

No acknowledgement of receipt of this RSF for the Excess Rights Shares application or application monies will be made by the Company or the Share Registrar in respect of the Excess Rights Shares. However, if your application is successful, a notice of allotment will be issued and forwarded to you by ordinary post to the address as shown in the Record of Depositors of the Company at your own risk within 8 market days from the Closing Date or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or late applications or partially successful Excess Rights Shares applications, the full amount or the surplus application monies, as the case may be, will be refunded without interest within 14 market days from the Closing Date by ordinary post to the address as shown in the Record of Depositors of the Company at your own risk.

It is the intention of the Board to allot the Excess Rights Shares, if any, in a fair and equitable manner in the following order of priority:

- firstly, to minimise incidence of odd lots:
- secondly, after step (i), to allocate to the Entitled Shareholders and/or their renouncee(s) and/or their transferee(s) who have applied for Excess Rights Shares; allocation will be on a pro-rata basis and in board lot based on the quantum of the Rights Shares subscribed; and
- thirdly, after steps (i) and (ii), to allocate to the Entitled Shareholders and/or their renouncee(s) and/or their transferee(s) who have applied for Excess Rights Shares; allocation will be on a pro-rata basis and in board lot based on the quantum of Excess Rights Shares applied for.

In the event of any balance of Excess Rights Shares after steps (i), (ii) and (iii) are completed, steps (ii) and (iii) will be repeated to allocate the balance Excess Rights Shares until such balance is exhausted

Nevertheless, the Board reserves the right to allot any Excess Rights Shares applied for under Part I(B) of this RSF in such manner as the Board deems fit and expedient, and in the best interest of the Company, subject always to such allocation being made on a fair and equitable basis and that the intention of the Board as set out in items (i) to (iii) above are achieved. The Board also reserves the right at its absolute discretion not to accept any application for Excess Rights Shares, in full or in part, without providing any reason thereof.

(IV) SALE/TRANSFER OF THE PROVISIONAL RIGHTS SHARES

If you wish to sell or transfer all or part of your entitlement to the Provisional Rights Shares to 1 or more persons, you may do so through your stockbroker for the period up to the last date and time for sale or transfer of such Provisional Rights Shares (in accordance with the Rules of Bursa Depository) without first having to request for a split of the Provisional Rights Shares standing to the credit of your CDS Account. You may sell such entitlement on Bursa Securities for the period up to the last date and time for the sale of the Provisional Rights Shares (in accordance with the Rules of Bursa Depository) or transfer such entitlements to such persons as may be allowed pursuant to the Rules of Bursa Depository for the period up to the last date and time for the transfer of the Provisional Rights Shares (in accordance with the Rules of Bursa Depository).

If you have sold or transferred only part of the Provisional Rights Shares, you may still accept the balance of the Provisional Rights Shares by completing Parts I(A) and II of this RSF and forwarding this RSF together with the appropriate remittance in RM for the **FULL** and **EXACT** amount payable for the balance of the Provisional Rights Shares accepted to the Share Registrar in accordance with the instructions in Note (II) above. In selling or transferring all or part of your Provisional Rights Shares, you are not required to deliver any document including this RSF, to any stockbroker. However, you are advised to ensure that there are sufficient number of Provisional Rights Shares standing to the credit of your CDS Account before selling or transferring.

Purchaser(s) or transferee(s) of the Provisional Rights Shares may obtain a copy of this RSF from his/her/their stockbroker, the Share Registrar, the Registered Office of JKG or the website of Bursa Securities at www.bursamalaysia.com.

GENERAL INSTRUCTIONS

- All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seal. You are advised to read, understand and consider carefully the contents of (a) the Abridged Prospectus before signing this RSF
- Rights Shares subscribed by the entitled shareholders and/or their renouncee(s) and/or their transferee(s), if applicable, will be credited into their respective CDS accounts as stated
- in this RSF or the exact accounts appearing in the Record of Depositors of the Company.

 Any interest or other benefit accruing on or arising from or in connection with any subscription and/or application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- The contract arising from the acceptance of the Provisional Rights Shares by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- The Company reserves the right not to accept or to accept any application in part only if the instructions herein stated are not strictly adhered to or which are illegible. Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on this RSF.
- Entitled shareholders and/or their renouncee(s) and/or their transferee(s), if applicable, should note that this RSF and remittances so lodged with the Share Registrar shall not be (f) subsequently withdrawn.